## Message Text

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55

ORIGIN EA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 INRE-00 SSO-00 IGA-01 /079 R

DRAFTED BY EA/EP:RHIMUS:SJB APPROVED BY EA/EP:AGEBER EB/EWT:RPRACHT (DRAFT) TREASURY/FAC:SSOMERFIELD (DRAFT) EB/IFO/ODF:NRIEGG (DRAFT)

----- 123120

O 131603Z MAY 75 FM SECSTATE WASHDC TO AMEMBASSY MANILA IMMEDIATE

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FOR USADB

E.O. 11652: N/A

TAGS: EAID, EFIN, BEXP

SUBJECT: ADB ACTION ON LOANS TO VIETNAM

REF: MANILA 6037

1. WE HAVE RECENTLY BEEN INFORMED THAT THERE PRESENTLY IS SHIPMENT OF DOLLAR 100,000 WORTH ELECTRICAL EQUIPMENT ON ROUTE TO ELECTRIC POWER COMPANY IN SAIGON. THIS EQUIPMENT ORIGINALLY PROCURED IN U.S. ON BASIS OF ADB FUNDED PROJECT FOR PREVIOUS SAIGON GOVERNMENT. AS GOODS HAVE BEEN SHIPPED, MANUFACTURER HAS PRESENTED BILLS OF LADING AND OTHER DOCUMENTS FOR PAYMENT UNDER IRREVOCABLE LETTER OF CREDIT BY LIMITED OFFICIAL USE

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CHASE MANHATTAN BANK. CHASE HAS ALSO ISSUED GUARANTEE TO SAIGON CUSTOMER THAT TERMS OF CONTRACT RE SUPPLY WOULD BE FULFILLED. WE ASSUME THAT AS GOODS HAVE BEEN LOADED ON BOARD VESSEL AND DOCUMENTS PRESENTED, TITLE IS WITH

CUSTOMER IN SAIGON ALTHOUGH THIS IS NOT ABSOLUTELY CERTAIN. WE ARE ALSO CHECKING ON ADDITIONAL DETAILS REGARDING NATIONALITY OF CARRIER AND PRESENT LOCATION.

2. QUESTION BEFORE US NOW IS WHETHER TO ATTEMPT FRUSTRATE SHIPMENT UNDER TERMS OF FOREIGN ASSETS CONTROLS. IN MAKING OUR DECISION WE WOULD LIKE TO KNOW IF THE ADB WOULD HAVE ANY SERIOUS OBJECTIONS (IN LIGHT POLICY STATED REFTEL,

PARA 3, SECTION B) IF WE HAD GOODS STOPPED BEFORE THEY REACH SAIGON. WE WOULD ALSO APPRECIATE KNOWING, IF POSSIBLE, AMOUNT OF GOODS PRESENTLY IN PIPELINE FROM U.S. TO SAIGON UNDER ADB LOANS AND SPECIFICALLY ANY GOODS WHICH WOULD FALL UNDER PURVIEW OF PARA 3, SECTION B.

3. AN IMMEDIATE REPLY WOULD BE APPRECIATED. INGERSOLL

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## Message Attributes

Automatic Decaptioning: X Capture Date: 26 AUG 1999 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: ELECTRONIC EQUIPMENT, LOANS, SALES, TRANSPORTATION

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Disposition Authority: RowellE0
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Disposition Date: 28 MAY 2004
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Review Date: 23 JUL 2003 **Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by RowellE0>

**Review Markings:** 

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TAGS: BEXP, EAID, EFIN, ADB

To: MANILA

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